



Akhil Bhatnagar

Partner

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Practices:

Intellectual Property

Education:

L.L.M., University of Mumbai
(2006)
Post Graduate Diploma in Patent
Law, NMIMS University, Mumbai
(Year)???
B.E. (Electronics & Telecom.),
University of Pune (2001)
Registered Patent Agent,
Mumbai

Professional Affiliations:

Bar Association of Maharashtra &
Goa
The Trademark Registry and the
Patent Office, India
International Trademark
Association (INTA)
Asian Patent Attorneys
Association (APAA)

Sectors:

Automobile
Chemicals
Electronics
FMCG / Consumer Goods
IT and IT Services
Pharmaceuticals and Healthcare

Akhil is a Partner in the Energy, Infrastructure and Resources Practice Group in the Mumbai office. Akhil focuses on M&A and Projects and has over 13 years of experience in corporate commercial matters, acquisitions and joint ventures. He specialises in advising financial and strategic investors on energy and infrastructure projects and other clients on their overseas acquisitions of natural resources including in Africa, Australia and South America.

Akhil has assisted developers on regulatory work and in bidding for projects including for dedicated freight corridors, port berth construction and highways and was also involved in consortium agreements and joint bidding agreements. He is also actively involved in bid structuring/modelling infrastructure project development, bidding and acquisitions.

Representative Matters:

In his areas of expertise, Akhil has advised and represented some of the following clients:

Corporate and Commercial:

- **National Investment and Infrastructure Limited and Green Growth Equity Fund** on their collective equity investment into a renewable platform of the CDC Group plc. and the the inter-se arrangement between the National Investment and Infrastructure Limited and Green Growth Equity Fund for their collective equity investment;
- **Shapoorji Pallonji Infrastructure Company Limited** on sale of its 4 solar SPVs to Sprng Energy a renewable energy growth platform set up by Actis;
- **Caisse de dépôt et placement du Québec (CDPQ)** on the India leg of its USD 75 million investment in Azure Power Global Limited, Mauritius. The investment was made in a concurrent private placement with Azure Power Global's initial public offering. CDPQ now holds a significant minority interest in Azure Power Global;
- **Tenaga Nasional Berhad** on primary acquisition by Power and Energy International (Mauritius) Limited, a wholly



owned subsidiary of Tenaga Nasional Berhad, Malaysia of 30% stake in GMR Energy Limited for USD 300 million;

- **TNB Topaz Energy Sdn. Bhd.** on its investment in equity shares and compulsorily convertible debentures of GMR Bajoli Holi Hydropower Private Limited;
- An **L N Bangur Group company** on investment by it and an SPV for supply of power to an offtaker on a captive consumption basis;
- **IDFC Alternatives Limited** on buy-out of 100% legal and economic interest of the First Solar group in 4 SPVs engaged in solar power generation;
- **Techno Electric & Engineering Company Limited** on (i) acquisition of Patran Transmission Company Limited by India Grid Trust, represented by its investment manager, Sterlite Investment Managers Ltd. in from Techno Power Grid and Techno Electric; and (ii) its 49% investment in Jhajjar KT Transco Private Limited which is involved in the development, operation and maintenance of 400kV/220kV transmission project of Haryana Vidyut Prasaran Nigam Limited;
- **SATS Investments (II) Pte. Ltd.** in connection with its subscription for a 49% equity stake in a joint venture company, which will be responsible for operating the concession and managing the international cargo facilities at the Mumbai airport;
- **A leading renewable power developer** on sale of 100% stake held by them in 4 SPVs with a cumulative capacity of 194 MW engaged in solar power generation to a leading renewable energy developer;
- **Nereus Capital Investments Singapore** in connection with its establishment of 2 solar power projects in India, including in respect of all project documentation and subscription documents;
- **Aditya Birla Group** in connection with an investment by the Abraaj Group in its renewable platform Aditya Birla Renewables Limited;
- **Leighton International Limited** (i) on the transaction involving purchase of 39% of shares in Leighton Welspun Contractors Pvt Ltd from Welspun Infra Projects Private Limited and Welspun Projects Ltd; (ii) on the transaction involving the sale of 35% of its shares in Leighton Contractors India Pvt Ltd to Welspun Infra Projects Private Limited; and (iii) on the issue of 7.5% equity in the Leighton Welspun, India to Welspun Projects Ltd. in exchange for business transfer of certain road and water EPC projects;



- **A leading Canadian Pension Fund** on its joint venture with a leading Indian conglomerate in the Highways, Airports and Urban Infrastructure space (Confidential);
- **Larsen & Toubro (L&T)** on its divestment strategy to hive off certain coal-fired-thermal and hydro power assets;
- **Piramal Roads Infra Pvt. Ltd.** (backed by IDFC) on its bid to acquire a portfolio of a road asset from a leading infra company;
- **VINCI** on its joint venture with HCC Group for O&M services for certain road projects in India (Confidential);
- **KEC International Limited** on the sale of all the Telecom Towers owned and operated by KEC in the States of Chattisgarh, Meghalaya and Mizoram to ATC Telecom Tower Corporation Private Limited under an asset purchase agreement for USD 13 million approximately;
- **Jindal Steel & Power Limited** on the transaction involving acquisition of majority stake in a mining company in Odisha. Transaction also included acquisition of an operational pellets and beneficiation plant with a slurry pipeline (Confidential);
- **INOX Air Products Limited** on the transaction involving purchase of 3 air separation units from a leading steel manufacturer in India along-with a long term job work contract for gas supply to the steel unit (Confidential);
- **Mitsubishi Heavy Industries, Ltd** Japan on the India leg of the global merger of client's business of thermal power generation systems which includes manufacturing of boilers and turbines in 6 jurisdictions including India, China, Japan and Americas with Hitachi, Ltd;
- **Ladurner Ambiente S.p.A** on its joint venture with JITF Urban Infrastructure Limited for implementing an 'Integrated Municipal Solid Waste Management' project in the State of Punjab;
- **NMDC Ltd.** in its (i) first overseas acquisition of 50% equity stake in Legacy Iron Ore, a listed company on Australian stock exchange; and (ii) its acquisition strategy to acquire certain mineral assets (coal & iron ore) in U.S., Australia, Mozambique and Brazil;
- **Leighton Contractors India Pvt Ltd** and **Leighton Investment Mauritius Limited No.2** (i) on sale of their entire individual shareholding in Oriental Pathways (Indore) Private Limited and Oriental Pathways (Agra) Private Limited to Oriental Tollways Private Limited; and (ii) on its 26% investment in Vizag General Cargo Berth Private Limited which is involved in mechanization of coal handling facilities and upgradation of general cargo berth at outer harbour at the Visakhapatnam Port;



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- **Berenson and Company** on acquisition of 7.5% stake in Violet Arch Capital Advisors Private Limited for USD 4.5 million; and
- **NEA** a private equity fund, on its significant minority investment into Trishe Renewable Energy Solutions Pvt. Ltd., a wind EPC end-to-end solution provider company.

Projects & EPC:

- **Nereus Capital** on two turnkey solar power projects in India through its subsidiary in India. Involved in drafting, negotiation and finalization of Erection and Construction Contract, Supply Contract, O&M Contract, Shared Services, Wrap Agreement and Lease Agreement with Rays Infra and Photon;
- **INOX Air Products Limited** on (i) the transaction involving construction, development and operation of an air separation unit within the steel plant of SLRM for supply of gases; (ii) the transaction involving construction, development and operation of an air separation unit within the steel plant of Sunflag for supply of gases; and (iii) the transaction involving construction, development and operation of an air separation unit within a steel plant along-with a long term processing contract for supply of industrial gases to the steel unit (Confidential);
- **KEC International Limited** for the transaction involving review of the transmission and distribution EPC Contracts within the State of Madhya Pradesh; and
- **JSW Ports** for the transaction involving review and negotiation of a concession agreement for construction of a railway line.